

Approved 2022 Budget St. Philip's Episcopal Church



1/25/2022

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This report presents the 2022 budget for St. Philip's Episcopal Church. Two main assumptions have been made in developing the budget:

Sunday Services and Facility usage will continue at the same level as 2021. No fundraising will take place this year.

The budget was adopted by the Finance Committee on 1/18 and approved by the Vestry on 1/25. It represents our best estimate of income and expenses for 2022.

With respect to income, confirmed 2022 pledges are \$94,055, 8.5% higher than last year. Because of this the budget includes 3.5% raises for our parish staff.



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The following pages present the Vestry approved 2022 budget. For reference the actual expenses for 2020 are included for each major Income and Expense category.

Projected income for 2022 is \$113,946.

Projected expense for 2022 is \$124,227

Resulting in an operating deficit of \$ 10,281

The budgeted deficit for 2020 & 2021 were \$19,000 and \$21,000 respectively. In 2021, we realized an operating deficit of \$3324.



Approved 2022 Budget St. Philip's Episcopal Church Summary of Terms

Ordinary/Operating Income includes: Pledge Receipts, Investment Income, Plate & Special Offerings, Facility Income

Ordinary/Operating Expense includes: Clergy, Lay Personnel, Property & Utilities, Administration, Diocese Assessment, Service & Program Expense

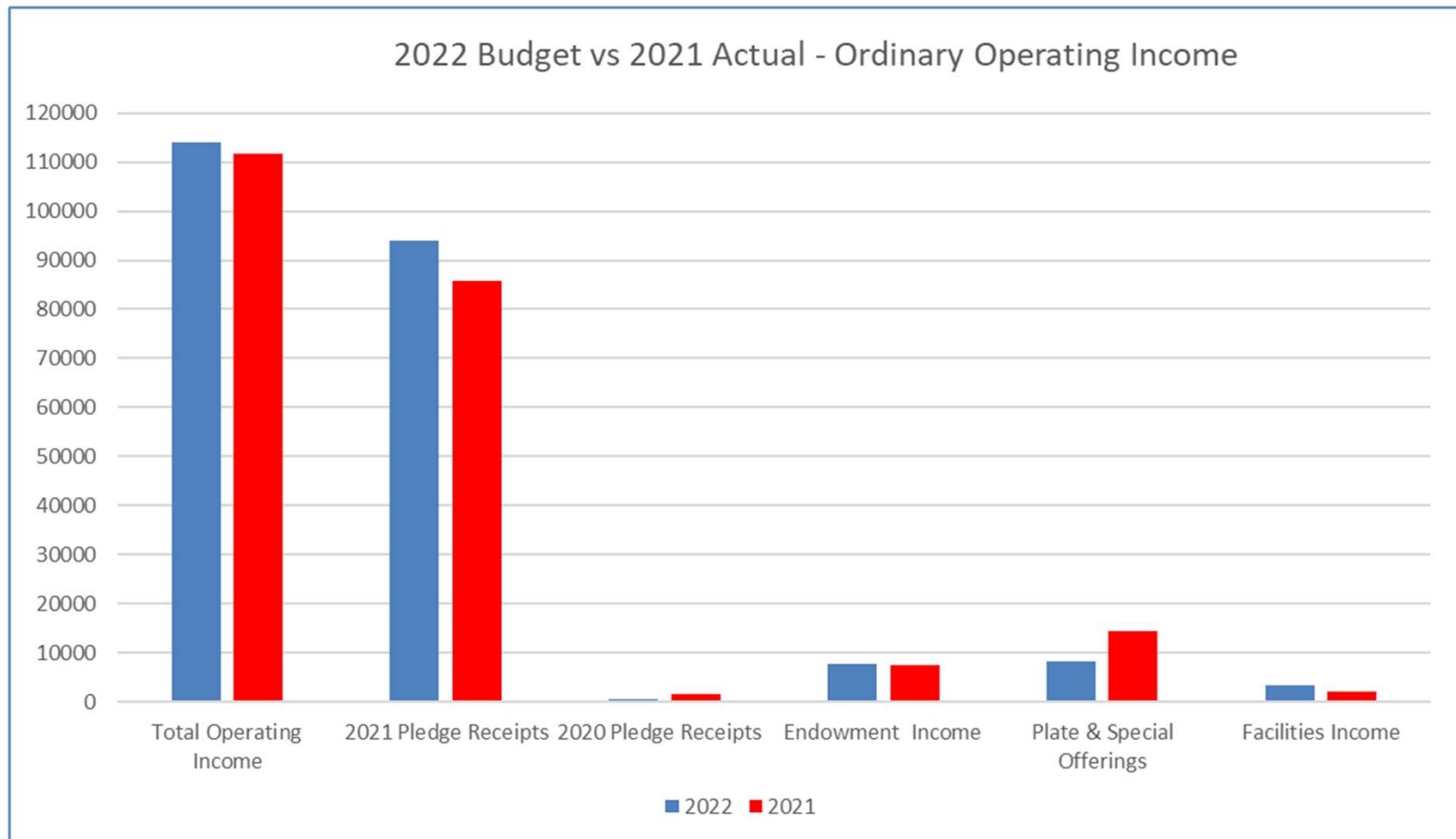
Non-Operating Income includes: Unrealized gain on the Endowment, Diocese grant income, PRB Fund income, RDF income, Misc. Income

Non-Operating Expense includes: Unrealized loss on Endowment, Diocese grant expenses, PRB Fund expense, RDF expense, Misc. Expense

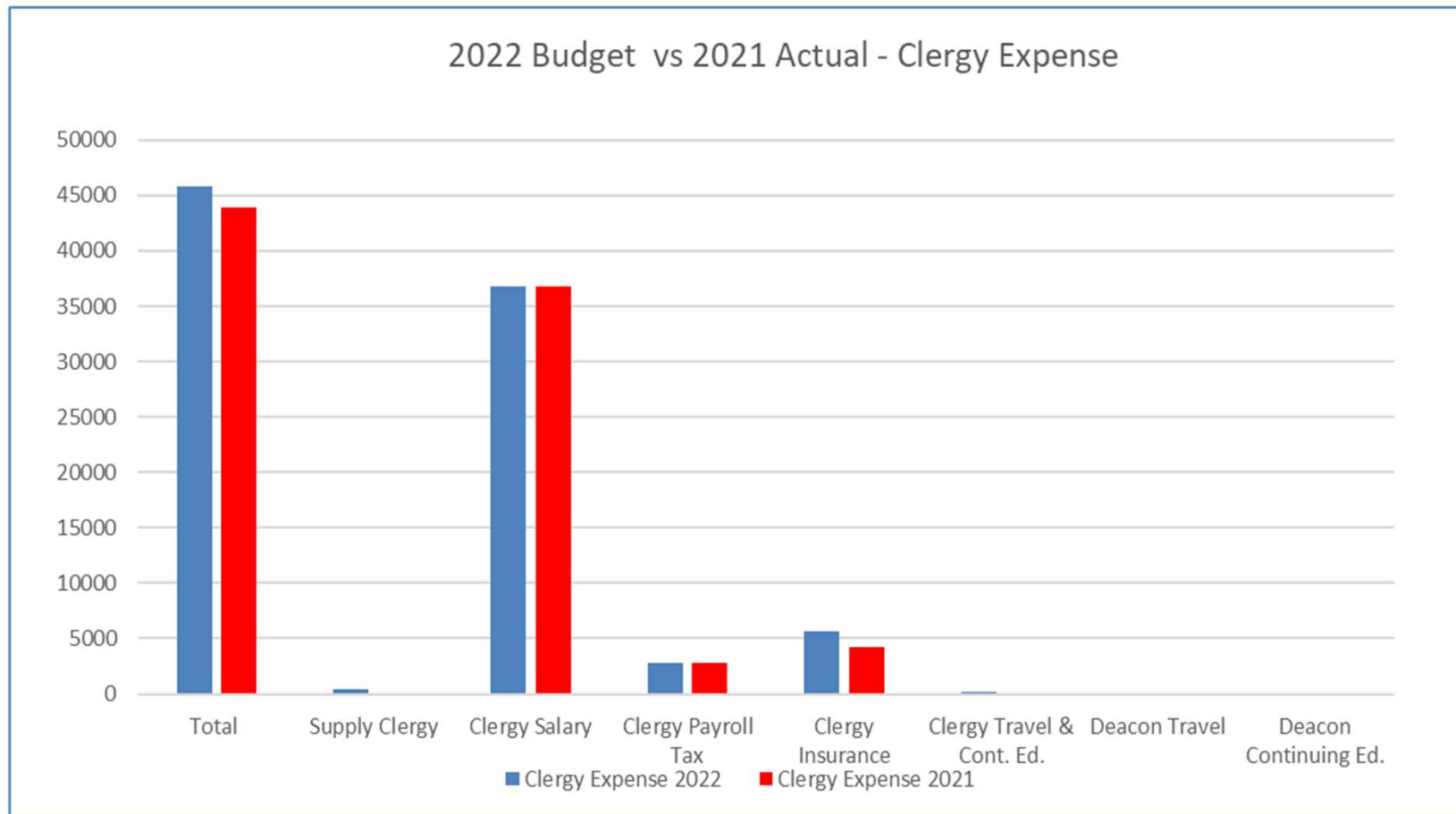


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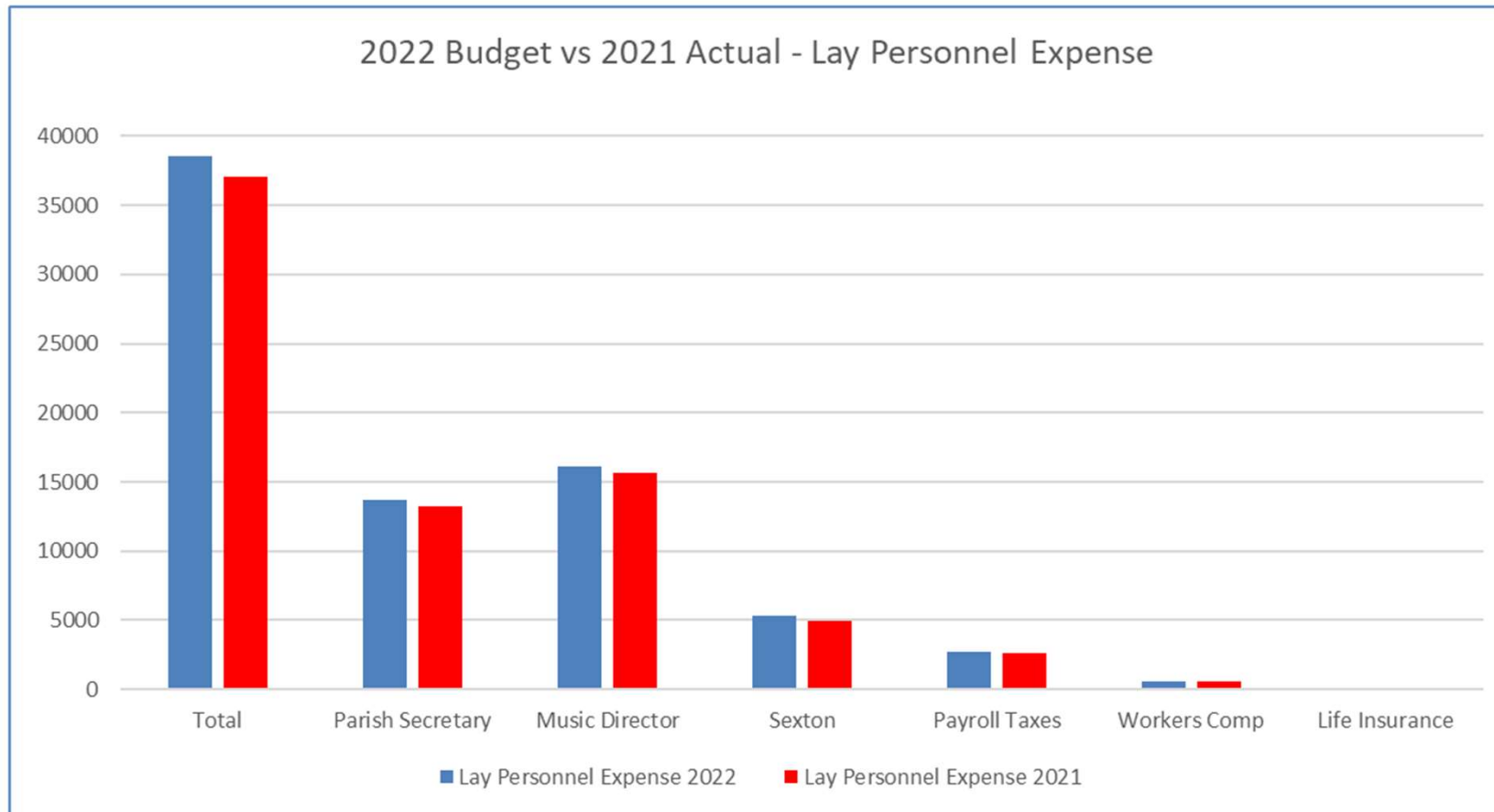
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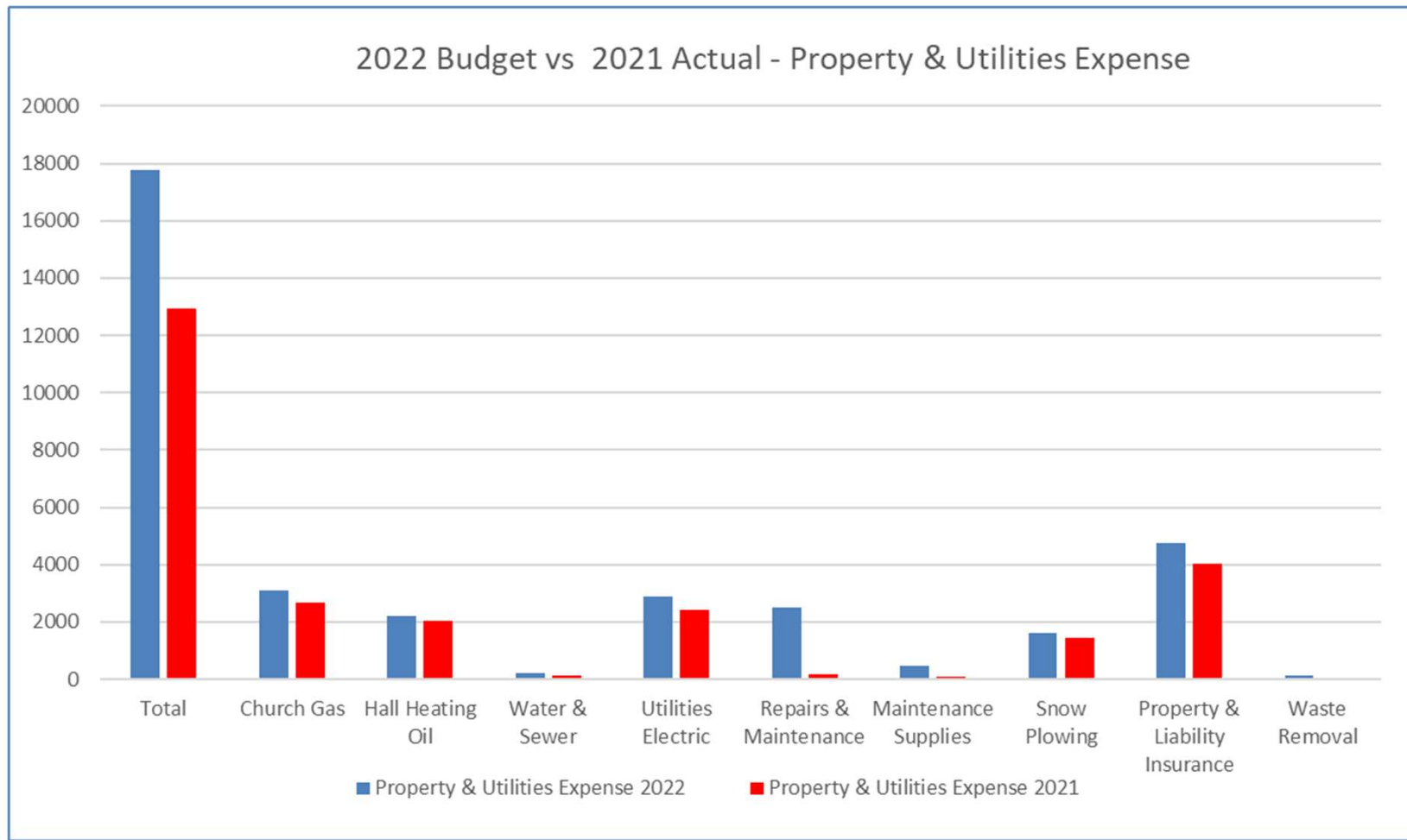


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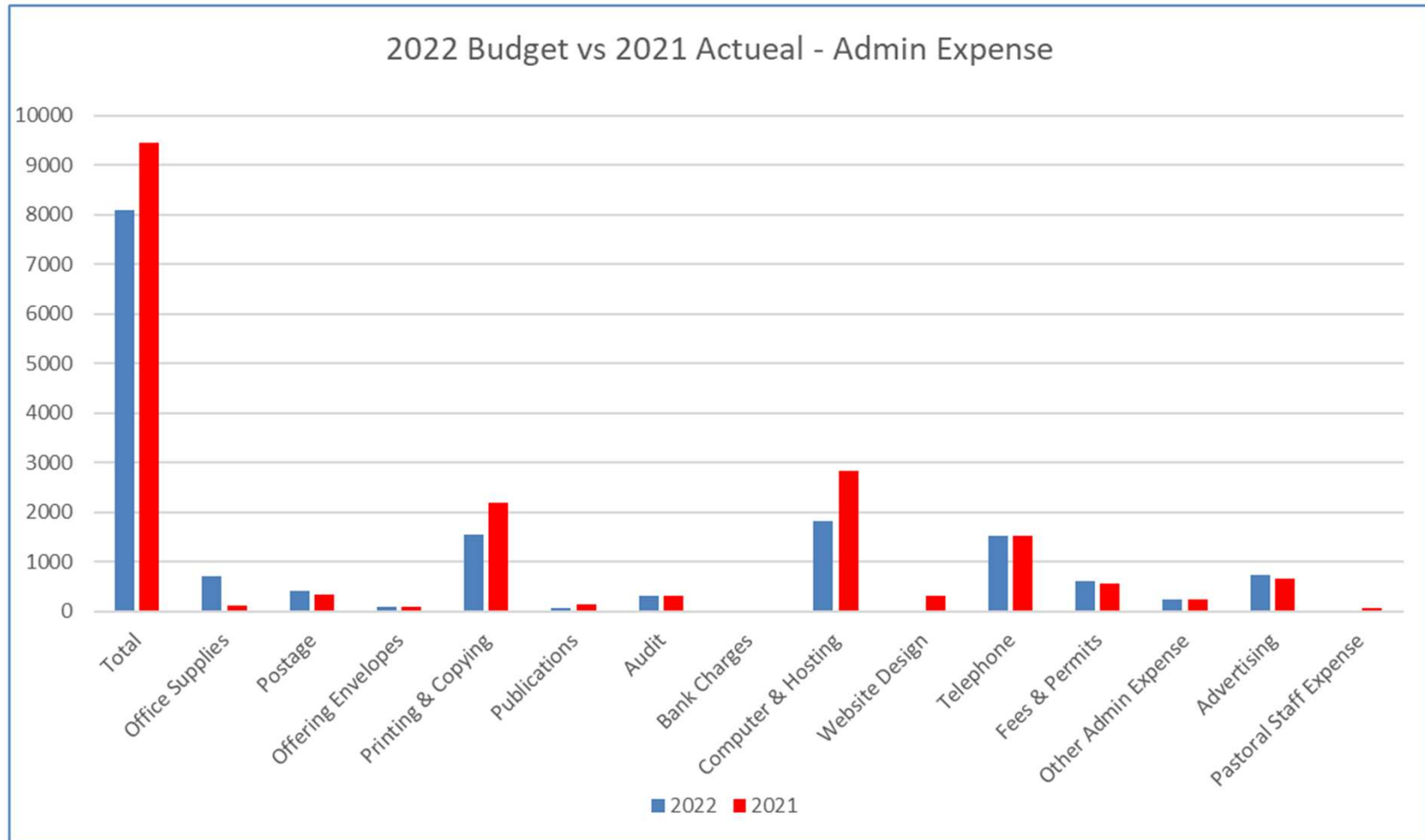
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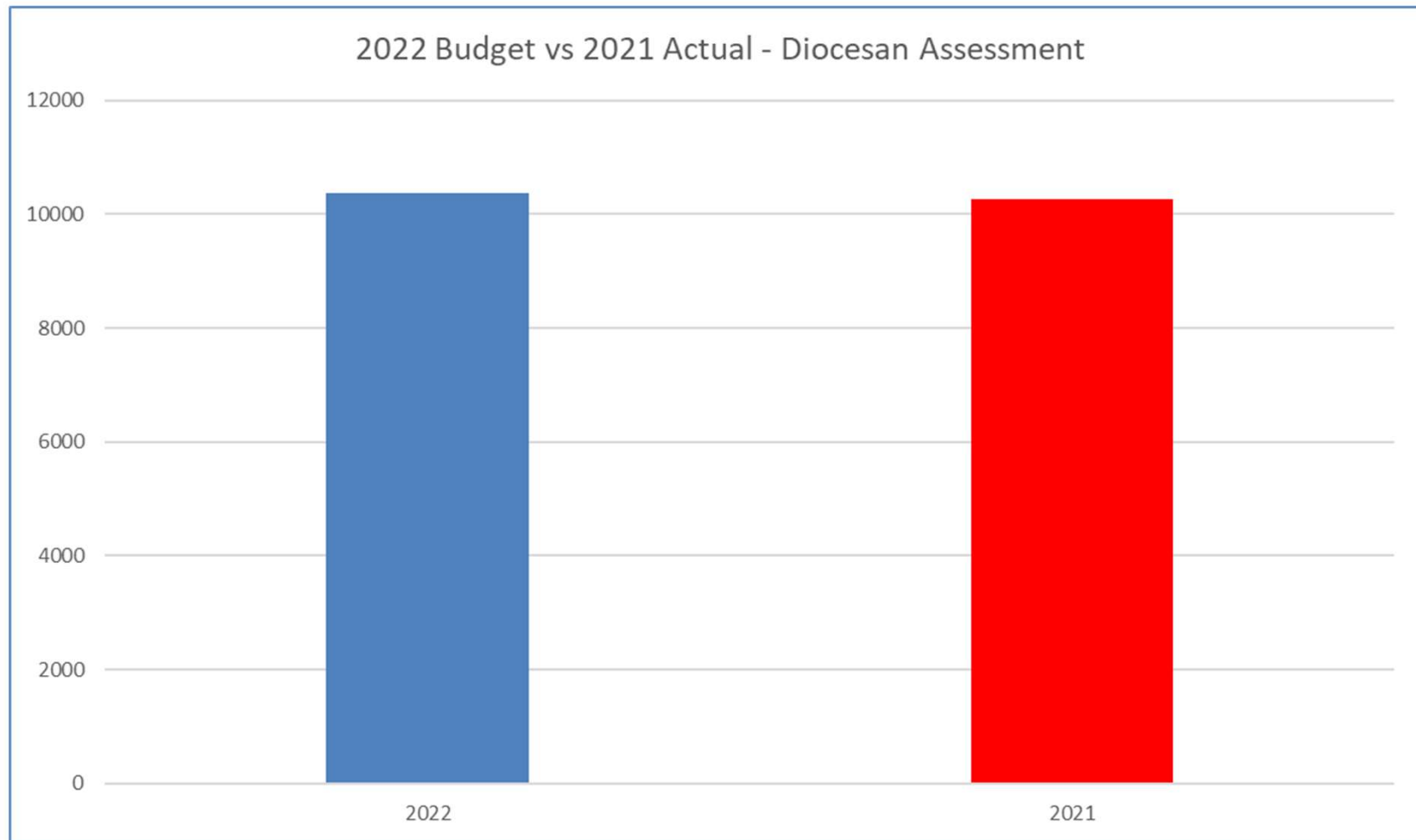


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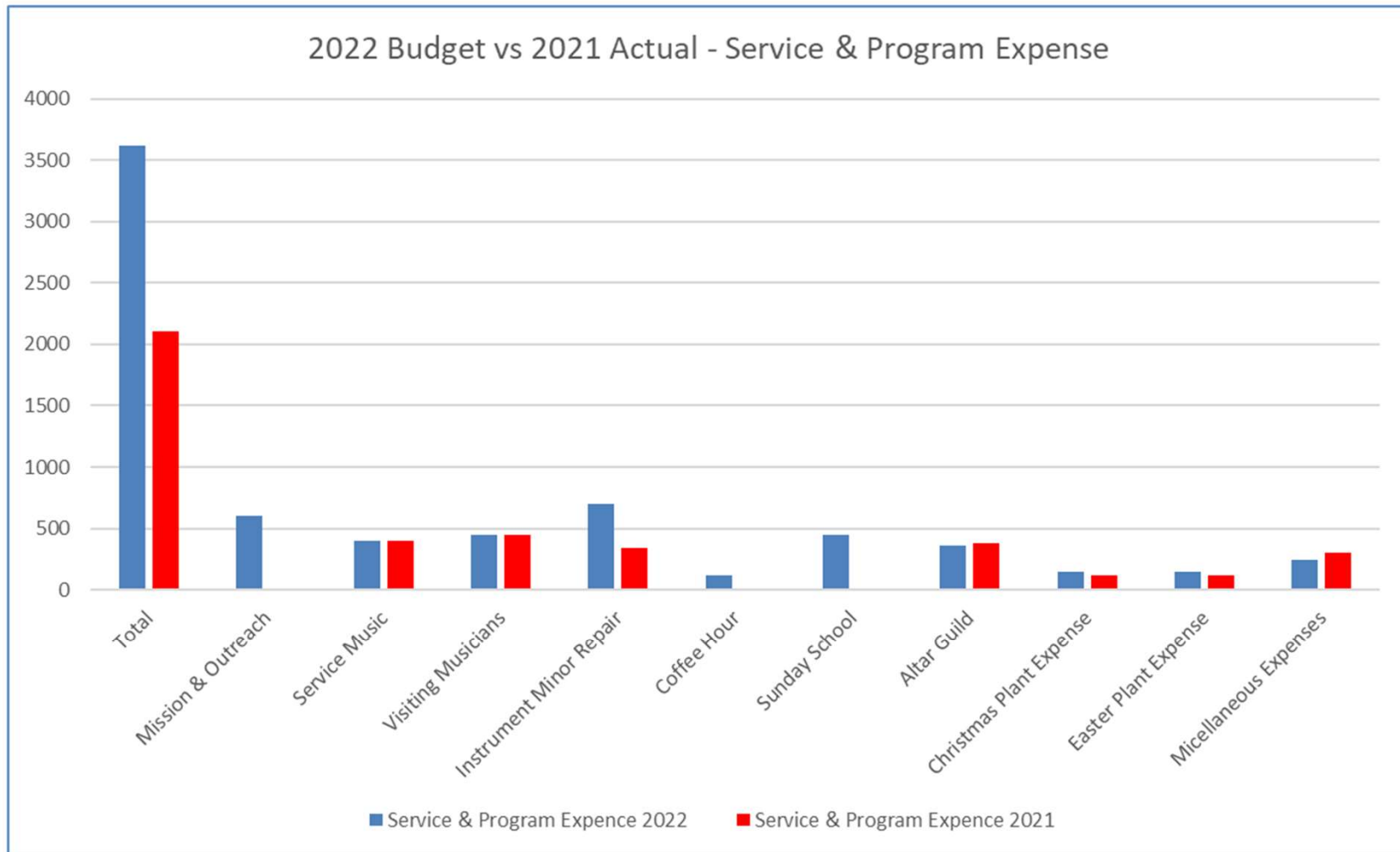


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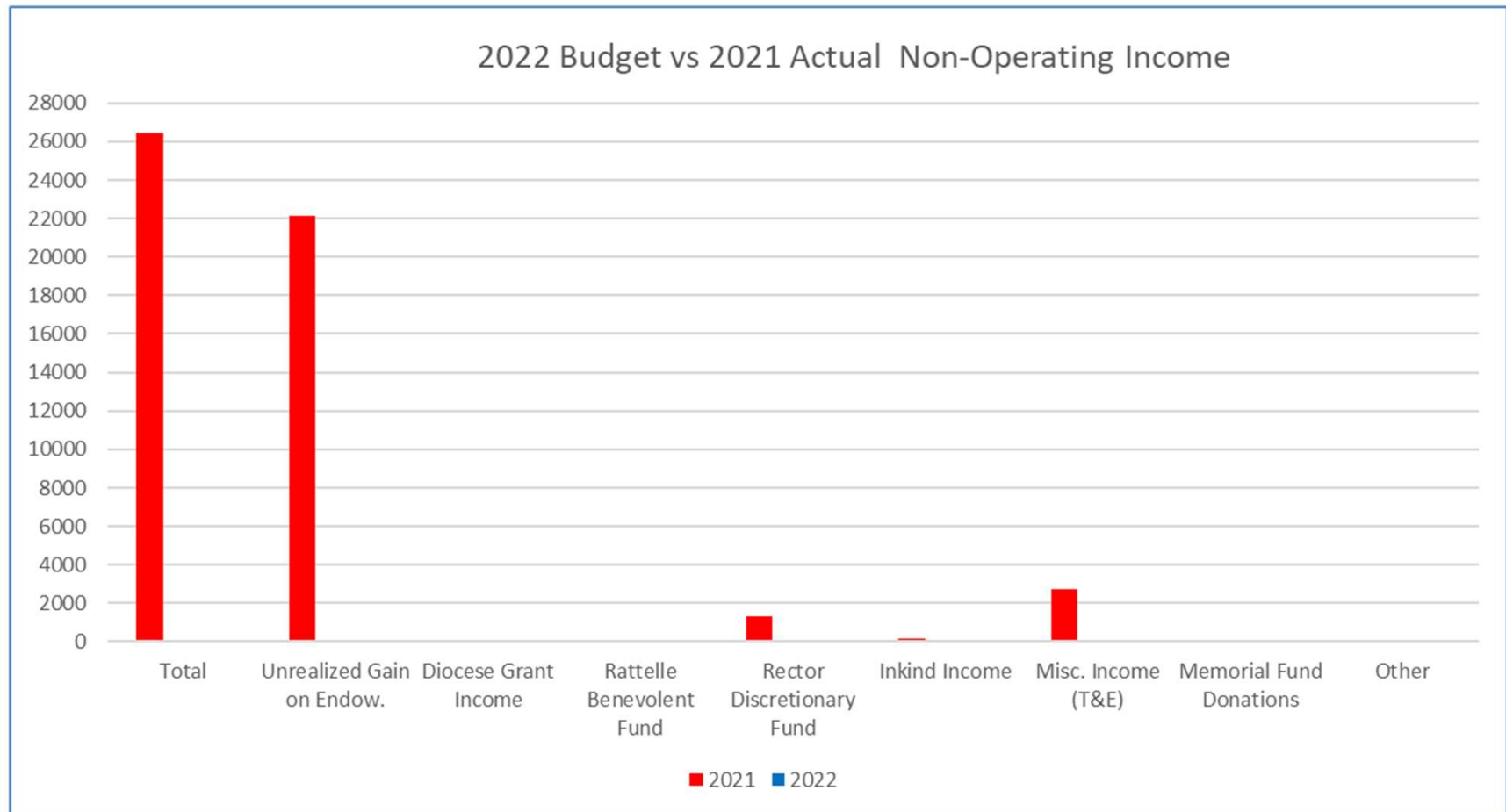


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